



Alumni Insurance Plans

Income Protection Disability Coverage

You can't predict the future.
But you can *prepare* for it.

An Alumni Disability Plan to protect your earning potential

It's something that may happen to someone you know; maybe it already has. And it could even happen to you or your loved ones. An unexpected event such as a disabling accident or illness might occur at any time. No one can predict when, but you can be prepared if it does.

Our Alumni Income Protection Disability Plan can help you meet your financial obligations – even if a disabling accident or illness strikes, wiping out your ability to financially provide for your family and adding the cost of your care to the household.

The Income Protection Disability Plan keeps money coming in each month to help your family cover expenses and cope with the significant change in your lives. With affordable low rates and flexible coverage options, you can choose the coverage that fits your family.

It only takes minutes to apply, and you'll gain confidence and security for the future.



A plan that steps in to provide when you can't



Protection for your most valuable asset – your ability to earn an income. Alumni Members can receive up to \$3,500 a month in regular payments to replace income lost due to a disability.



Choice of waiting periods. Choose when you want your monthly benefits to start – in 30, 120 or 180 days. The longer the waiting period, the lower your premiums will be.



Tax-free benefits. If you and not your employer pay the premiums for this coverage, your monthly benefits will be tax free. To confirm, check with your tax advisor or the Canada Revenue Agency.



Premiums waived. Your coverage continues at no charge to you if you, the Member, become totally disabled before age 65 and remain disabled for at least 90 consecutive days.



Optional Cost Of Living Adjustment. You may select this additional benefit at any time; however, it must be added to all units of insurance you apply for. If selected, after you have been receiving disability benefits continuously for six months, your monthly income will be adjusted for inflation each January 1 using the Consumer Price Index, up to 8% per year (as long as disability benefit payments continue).

Who's eligible?

Alumni are eligible to apply for Income Protection provided they are residents of Canada, under 61 years of age and have a monthly Earned Income of \$1,000 or more on a continuous basis.

(**Note:** In addition to its normal underwriting standards, Manulife reserves the right to decline coverage if a Member's occupation constitutes a higher than normal risk.)

Benefit amounts

1 unit = \$100 in monthly benefits

The maximum monthly benefit you can apply for is the lesser of:

(a) \$3,500 per month, or

(b) 50% of your monthly Earned Income, reduced by any other disability insurance payments and any salary continuation by your employer or partnership rounded up to the next \$100. This excludes Canada or Quebec Pension Plan payments, and any Earned Income from your employer or partnership, rounded to the next highest multiple of \$100.

Benefits paid if totally disabled

Total Disability benefit payments begin after the chosen waiting period has expired and are payable up to age 65 or for a maximum of 24 months if total disability occurs between the ages of 63 and 65.

(You will be considered totally disabled if, due to sickness or injury, you are unable to perform the normal duties of your regular occupation, you are not employed in any other gainful occupation and you are under the regular care of a licensed physician. After the first 24 months of benefits, you must be unable to engage in any occupation for which you are reasonably suited by training, education or experience, and you must not be engaged in any type of gainful occupation.)

Rates as low as or lower than any other alumni coverage in Canada

With comprehensive coverage and generous benefits, Alumni Insurance Plans can provide you and your spouse with the security of knowing that your family is financially secure, come what may. Affordable rates make it easy for you to find the coverage amounts that fit your budget.

For more information, visit

[Manulife.com/infoalumni](https://www.manulife.com/infoalumni)

or call us toll-free at

1 888 913-6333

8 a.m. to 8 p.m. ET, Monday to Friday

or email am_info@manulife.com

INFORMATION ABOUT MIB, INC.

We consider the information contained in your application to be confidential. However, Manulife or reinsurers involved with your policy may make a report to MIB, Inc. based on your application, or to other insurance companies to which you apply for life, health or critical illness insurance, or to which a claim for benefits has been made. MIB, Inc. is a not-for-profit organization set up by life insurance companies to share information among its members. If you apply for insurance or submit a claim to a member company, MIB, Inc. will share any information it has on file. You may review the information in your file, and request a correction if necessary, by contacting MIB, Inc. at:

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NOTICE ON PRIVACY AND CONFIDENTIALITY

The specific and detailed information requested on the application form is required to process the application. To protect the confidentiality of this information, Manulife will establish a financial services file from which this information will be used to process the application, offer and administer services, and process claims. Access to this file will be restricted to those Manulife employees, mandataries, administrators or agents who are responsible for the assessment of risk (underwriting), marketing and administration of services and the investigation of claims, and to any other person you authorize or as authorized by law. These people, organizations and service providers may be in jurisdictions outside Canada, and subject to the laws of those foreign jurisdictions. Your consent to the use of personal information to offer you products and services is optional and if you wish to discontinue such use, you may write to Manulife at the address shown below. Your file is secured in our offices. You may request to review the personal information it contains and make corrections by writing to: Privacy Officer, Manulife, P.O. Box 1602, Del. Stn 500-4-A, Waterloo, ON N2J 4C6.

PLEASE NOTE

This brochure is not a contract, but only an outline of the coverage, designed to explain the benefits and conditions of the insurance plan. The insurance policy, which you will receive when you join the insurance plan, will govern as to the specific details. Please read it carefully.



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