



10-Year Term Life Insurance for Costco members

Help *protect* your family for a decade with affordable and comprehensive coverage.



The Manufacturers Life Insurance Company










A decade of protection for your family

So much can happen in ten years, especially when you have a family. And each year brings more reasons to **help protect the people you love most** with life insurance.

When you have 10-Year Term Life Insurance for Costco members, your family will have the financial support they require to continue to live the lifestyle that they're accustomed to if the unthinkable were to happen. And you can feel secure in knowing that **your affordable Costco member rates will remain locked in** for your ten-year period.

There are many key reasons to own life insurance, but they all come down to one thing: helping to **make sure your family's financial future is secure**. Be sure to consider coverage if you are:

-  Getting married
-  Starting a family
-  Buying your first home or a bigger one
-  Saving for your children's education
-  Topping up or replacing employee group benefits
-  Preparing for or in retirement
-  Planning your estate



Life insurance gives your family financial flexibility

With 10-Year Term Life Insurance for Costco members, you get a solid foundation of term life insurance at an affordable price. **Pay only for the coverage you want** and enjoy all of these great benefits.

Up to \$1 million in coverage

Your tax-free benefit range is from \$50,000 to \$1 million (in \$25,000 increments). Select the amount that's best for your family.¹

Exclusive Costco member savings

Executive Members can save up to 5% extra on their rates.

A quick and easy approval

If you're age 50 or under, no medical tests are **typically** required for any amount of coverage. If you're age 51 to 55, the same applies for coverage up to \$250,000.*

You also get three additional benefits included at no extra cost

Accidental Death Benefit

Your family can receive an additional 25% of your coverage amount (to a maximum of \$250,000), in the event of accidental death before age 75.²

Job Loss Waiver of Premium

If you (or your spouse) involuntarily lose your job while insured, and you or your spouse are under age 70, **you won't have to pay premiums for up to 9 months** while you're unemployed.³

Living Benefit

You'll be eligible to **receive a cash advance of up to 50% of your coverage amount** (to a maximum of \$100,000) if you're diagnosed with a terminal illness with less than 12 months to live. Upon passing, the remainder of your coverage amount will go to your beneficiary.⁴

* Limitations, exclusions, and conditions may apply. Manulife reserves the right to request medical information (tests and/or questions) deemed necessary to approve an application for insurance.

¹ In the event of suicide in the first two years of coverage, no benefit will be payable other than a refund of the premiums you paid. See policy for full details.

² "Accidental death" means death caused by an unintentional, sudden, fortuitous and unforeseeable event due exclusively to an external violent cause. Certain risks are not covered, including: an accident that occurred before the effective date of coverage; any event directly or indirectly related to the ingestion of alcohol; voluntary inhalation or ingestion of drugs or poison; participation in high-risk activities; committing a criminal offence; suicide; participation in war or insurrection. For a complete list of risks not covered, please refer to your policy.

³ To receive this benefit, you or your spouse must already be covered by this plan at the time of job loss, and must be unemployed for 30 consecutive days before making a claim.

⁴ This benefit is available to you after two years of continuous coverage, up until the age of 78.

How much coverage is right for me?

Try our Life Insurance Calculator at manulife.ca/costco/calculator



Applying is easy

- 1. Check your eligibility:** If you're a Costco member between the ages of 18 and 70 and a Canadian resident, you can apply for coverage. Your spouse as well as your employees are also able to apply for coverage. You can stay covered under this plan until the age of 80.
- 2. Choose your coverage amount and apply:** Whether this is your first life insurance plan or you're using this one to affordably top up another, choose the amount that's right for you and your family, with coverage from \$50,000 to \$1 million (in \$25,000 increments).
- 3. Select your beneficiary:** Your family (most likely your chosen beneficiary) will receive a tax-free lump sum in the event of your passing. Note: If you don't designate your beneficiary, the beneficiary will be your estate.
- 4. 30-day free look:** If you're not satisfied with this coverage for any reason, you can cancel it within 30 calendar days and receive a full refund.⁵

Ready to apply?

If you're ready to lock in the coverage that works best for you – take the next step and get a quote for the coverage you need, then proceed to the application.

Get a quote and apply

⁵ The insured may, within thirty (30) days after receiving this policy, return it to the address on the last page for cancellation. The policy will be considered never to have come into effect and any premium paid up to the end of the 30-day examination period will be refunded, less any claims paid. Where claims paid exceed premiums, the difference must be repaid to the insurer immediately. This right of cancellation expires thirty (30) days after the policy is received by the insured and does not apply to any reissued, substituted or consolidated policy continuing coverage that commenced under a previously issued policy. The rights of any beneficiary under the policy are subject to this right of cancellation.



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This brochure is not a contract, but only an outline of the coverage, designed to explain the benefits and conditions of the insurance plan. The insurance policy will govern as to the specific details. Please read it carefully. 10-Year Term Life Insurance for Costco members is custom-designed for Costco members. If you discontinue your Costco membership, you will remain covered under this plan, but Costco member rates will no longer apply.

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